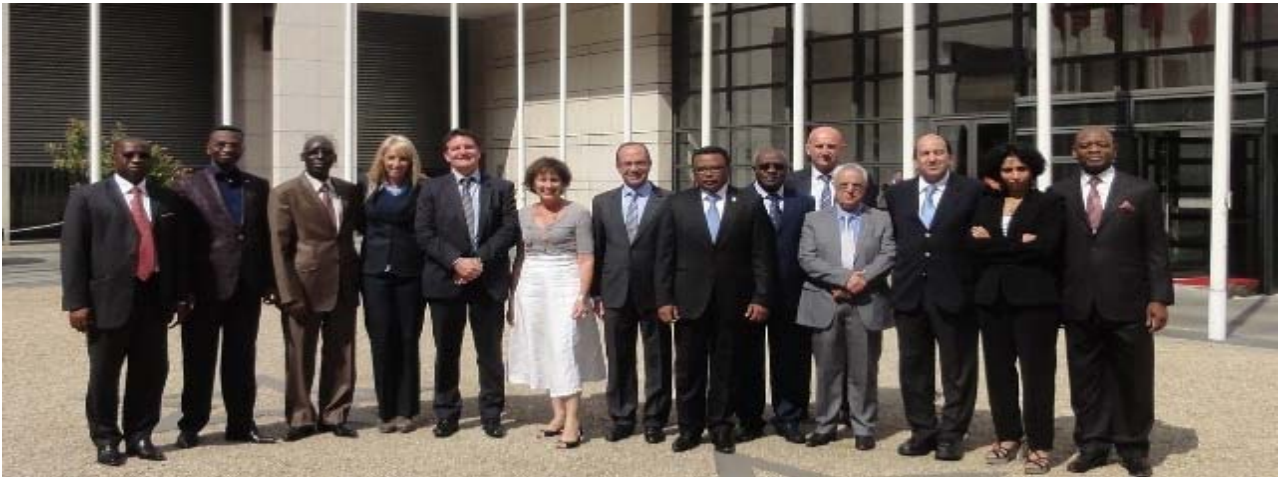


8th AIST GENERAL MEETING

Antananarivo –November 10th 2014

Preliminary Paper



Executive Board

Madagascar (President)

Ivory Coast (Vice President)

Tunisia (Vice President)

France (Administrator)

Morocco (Administrator)

Senegal (Administrator)

Ukraine (Administrator)

The 8th AIST General Meeting shall be held in Antananarivo, on the **10th of November 2014, at 10.15**. It will be chaired by Mr. Orlando ROBIMANANA, Director General of the Treasury in Madagascar and AIST President. The focus will be on the activity of the association, the budget and statute related issues.

Agenda

Preamble: Reminder of decisions adopted in 2013 by the General Meeting, and by the Board in 2014

- 1. Activity report for 2014***
- 2. Financial report for 2013 and the statutory auditor's report***
- 3. Interim financial reporting on the 30th of September 2014***
- 4. Issues tackled by the Executive Board***
 - 4.1. Membership fees
 - 4.2. Sale of FONSIKAV
- 5. Prospects for 2015***
 - 5.1. Organization of the conference and of the General Meeting
 - 5.2. Organization of the thematic seminar
 - 5.3. Call for applications related to hosting future events
- 6. Statute related issues***
 - 6.1. Election of the new Board
 - 6.2. Appointment of the new statutory auditor
 - 6.3. Accession of a new member
 - 6.4. Membership termination
- 7. Miscellaneous***

Reminder of certain rules:

- The General Meeting is made up of the association members.
- The General Meeting is deemed to be in session only if 1/3 of its members are attending or being represented. Subsequent decisions are taken by simple majority of the attending representatives.
- Proposals for Statute amendment are to be submitted in writing to the Executive Board five months prior to the session of the General Meeting expected to debate on it, and the former will send a copy to all members. Proposals are to be discussed during the General Meeting session and come into force immediately after their adoption.
- In the event of an impediment, a member can be represented by a proxy, designated by way of power of attorney. The power of attorney does not require any specific template. The power of attorney shall be submitted to the General Secretariat upon the start of the General Meeting session.
- Barring contrary decision, vote is carried out by a show of hands.

Preamble: Reminder of decisions adopted in 2013 by the General Meeting and by the Board in 2014

The AIST General Meeting, held on November 29th in Abidjan (Ivory Coast) adopted the following decisions:

- approval of the accounts for the financial year 2012 as of the 31st December 2012;
- approval for the opening of an A deposit account ('livret A')
- organization of a thematic seminar in France during the 1st semester 2014
- appointment of a new Secretary General and election of the new Board.

The Board, who met on the 30th of June 2014 in Paris, took the following decisions:

- there will be two themes for the Antananarivo conference: the main one - the role of the Treasury services for a better governance of public finance - , and the secondary one - accounting standardization;
- the thematic seminar, that should have been held in Senegal, will take place in Serbia and the topic will be accounting standardization;
- at the request of the current statutory auditor, who wishes to step down from this position because of personal reasons, a new statutory auditor shall be appointed.

1. Activity report for 2014

The activity report is to be found in Annex N° 1.

2. Financial report for 2013 and statutory auditor's report

The financial report as of December 31st 2013 and the Statutory Auditor's report are to be found in annexes N° 2 and N° 3 respectively.

The General Meeting is asked to rule on the following resolution:

Resolution n°1:

The General Meeting approves the 2013 provisional financial statements as of December 31st 2013, as shown in the financial report.

3. Interim financial situation as of September 30th 2014

The General Secretariat presents the financial situation as of September 30th 2014 (Annex N° 4).

Resolution n°2:

The General Meeting approves the interim financial statements as of September 30th 2014, as shown in the financial report.

4. Issues tackled by the Executive Board

4.1. Membership fees

Upon the date of this paper, 7 countries are behind with payment of their membership fees for a total of € 41,625, broken down as follows:

- 1 year: 2 countries (€2,250)
- 3 years: 4 countries (€27,250)
- 7 years: 1 country (€12,125)

Payment rescheduling proposals made by the General Secretariat were accepted by some of the members in question. Thus one country has settled almost all its overdue membership fees (there is still some €750 to be paid) and, another expressed its intention to pay the 3 years of overdue membership fees. Contacts with the country which owes 7 years of membership fees could end up with the payment of the arrears gradually.

The General Secretariat sends reminders while also applying a different treatment depending on the country. Regular reminders are sent to those countries where the political situation is stable. For countries encountering temporary institutional difficulties, a more flexible approach is undertaken with the purpose of diminishing the amount of their outstanding membership fees. The respective countries are contacted in order to analyze together payment rescheduling, to make it easier for them to pay their outstanding membership fees. The steps taken have allowed recovering €6,000 since the last meeting of the Executive Board on 30 June 2014.

a. Sale of FONSIKAV

The Secretary General informed the members of the Board that, following decisions voted by the General Meeting in Abidjan, the FONSIKAV stocks owned by the Association were sold because of their low performance. The selling price was €43,301.90, generating a €1,699.80 profit. A bank account and an A deposit, "association" type, were opened at Crédit Agricole to place the capital that resulted from this sale. The upper limit for this type of deposit is € 76,500 and the interest rate 1.25%. Upon the date of this paper, the balance of the A deposit account was €44,010.

5. Prospects for 2015

5.1. Organization of the conference and of the General Meeting

The 2015 conference should be organized in Ukraine and the current country situation requires that the Board comes up with alternative solutions. Preparing a conference calls for anticipation and availability. Ukraine's current context does not meet these conditions.

Senegal, which should organize the thematic seminar in 2015 applied for the organization of the 2015 conference. Its application was officially sent by mail by its Minister of Finances, Mr. Amadou BA to the General Secretariat, on the 16th of September 2014 (annex N° 5).

And, since the presidency is awarded, according to the statute, to the country organizing the annual conference, this shall be taken over by Senegal, after the Madagascar conference.

That being so, the Ukrainian application shall only be suspended in 2015. According to how the situation evolves, the Secretary General shall offer to Ukraine the organization of 2016 seminar.

The General Meeting is asked to rule on the following resolution:

Resolution n°3:

The General Meeting decides to grant the task of organizing the 2015 conference to Senegal, and consequently, according to the Statute, this country is also granted the Presidency of the Association.

5.2. Organization of a thematic seminar

Since 2013, according to the resolutions passed at the General Meeting in Hammamet in 2012, AIST has also been organizing thematic seminars, which focus on more technical topics than the annual conference. With a 2-day duration, these seminars alternate plenary sessions with workshops hosted by experts coming from 2 member countries. Afterwards, the conclusions from the workshops are presented in the plenary sessions.

The seminar was to take place in Senegal in the 1st semester 2015. But, since this country applied for the organization of the 2015 conference, because of the Ukrainian situation (see 4.1.), Serbia accepted to take over the organization of the seminar. This solution presents the advantage of preserving the geographical balance.

The topic the Board eventually selected, after previous members' consultations, is that of accounting standards. It is suggested that the accounting standards theme, which shall only be dealt with from a strategic point of view in the Madagascar conference, be also discussed in the 2015 seminar, from a more technical point of view, so that the operational aspects be detailed.

The General Meeting is asked to rule on the following resolution:

Resolution n° 4:

The General Meeting authorizes the General Secretariat to organize a thematic seminar in the 1st semester of 2015 in Serbia on the topic of "Accounting standards".

5.3. Call for applications for future events

In order to be able to anticipate and well organize our events and to maintain a geographical balance among host countries, the call for applications is open for the two-three following years.

This practice has the advantage of offering more information on the prospect of future event, but also of providing a back-up solution in case of a country's withdrawal of its candidacy because of domestic reasons.

Currently, the applications submitted for future actions are the following:

- Conference:
 - ✓ 2015: Senegal
 - ✓ 2016: Kuwait
- Seminar:
 - ✓ 2015: Serbia

The priority now, for the General Meeting, is to decide the host countries for the 2016 1st semester thematic seminar, but also for the 2017 conference.

Ukraine shall have priority for the 2016 seminar and shall be offered its organization (Kuwait shall organize the 2016 conference). However, given the country's present context and the incertitude that it generates, another member could apply and host the seminar in case Ukraine steps back.

Member countries are therefore invited to submit applications to the General Secretariat for the hosting of a conference or of a thematic seminar.

6. Statute related issues

6.1. Renewal of the new Board

According to the AIST statute, a partial renewal of the Board shall take place during this conference. The AIST presidency shall be granted to the country hosting the 2015 conference, i.e. Senegal if resolution no. 2 is passed.

The 2 vice-president positions shall be taken by the Ivory Cost (host country for the 2013 conference) and Madagascar (host country for the 2014 conference).

An administrator position becomes vacant if Senegal takes over the presidency, and the General Meeting shall vote for the new occupant. All member countries can apply for this position, should the members fully carry out their rights and obligations, as stipulated in the statute. Tunisia, as former vice-president to be – the country occupying this position because of having hosted the 2012 conference - , can apply for the administrator position, if they wish. Board members can stand for reelection.

As a reminder, the AIST statute stipulates that structure of the Board should reflect "as much as possible the geographical diversity of the Association members."

6.2. Appointment of a new statutory auditor

Mr. Jacques Ortet informed the members of the Board that he wished to step down because of personal reasons.

The Board approved of Mr. Laurent ROUSSEAU's candidacy. He is Public Finance Manager with the Directorate General of Public Finance in France, and has all the experience required to a statutory auditor. He also occupies this position with CREDAF, an organization that shares the General Secretariat with AIST. Therefore, Mr. Rousseau's appointment would enable the two organizations to share more costs.

The General Meeting is asked to rule on the following resolution:

Resolution n° 5:

The General Meeting of the Association approves of Mr. Laurent ROUSSEAU's candidacy as statutory auditor.

6.3. Accession of a new member

Article 5 of the Statute of the Association reads as follows:

“Membership of the Association shall be granted to any body or legal entity having submitted an application to the Executive Board, who is responsible for ruling on applications for admission. Admissions shall be confirmed within the General Meeting of the Association, after consultation of its members.”

At the date of drafting this document, the Russian Federal Treasury announced their intention to become member of the Association, but they were waiting for the validation of their Ministry of Foreign Affairs in order to submit the application.

Should the application be submitted before the end of October, the General Secretariat will call on a meeting of the Board before the General Meeting, to assess this application and make a recommendation to the General Meeting with respect to the accession of this country.

The General Meeting is asked to rule on the following resolution:

Resolution n° 6

Should the General Secretariat receive an official application from the Russian Federal Treasury, and should the Board make a positive recommendation, the General Meeting of the Association approves of Russia becoming a member country.

6.4. Membership termination

Article 7 of the Statute of the Association reads as follows:

“Members can ask for a termination of their membership sending a 6-month notice to the Board, and the membership fee for the ongoing year being still due.”

Cambodia confirmed by mail sent on June 26th 2014 its AIST membership termination request (see Annex no. 6), according to the procedure described by the statute. The explanation given was that Cambodia is currently involved in an important computerization process that requires all available resources.

The Secretary General confirms that Cambodia paid its 2014 membership fee.

According to the Statute and should the situation of overdue payments and of the 2014 membership fee be settled, the request for membership termination is submitted to the General Meeting in Madagascar for approval.

The General Meeting is asked to rule on the following resolution:

Resolution n° 7

Should the situation of overdue payments and of the 2014 membership fee be settled, the General Meeting of the Association approves of the request for membership termination submitted by Cambodia.

I – Activity report 2014

1/ Meeting of the Board

The meeting of the Board was held on June 30th 2014 in Paris.

The meeting was attended by the following Board members: the Ivory Coast, France, Madagascar, Morocco, Senegal, Tunisia, and the General Secretariat. Ukraine was excused.

4 nonmember countries of the Board were invited: Algeria, Gabon, Serbia, the Democratic Republic of the Congo.

The minutes were posted online, in the membership area of the AIST website.

2/ Activities carried out

- Thematic seminar organized in Paris

The seminar, which took place in Paris, on the 2nd and 3rd of July 2014, was organized in partnership with the French Directorate General of Public Finance.

The topic of the seminar was “Public cash management and the single treasury account”. The theme was discussed during plenary sessions and workshops, the latter being hosted by two high profile experts, Mr. Noureddine BAMOU, from Morocco, and Mr. Oleg SEKULOVIC, from Serbia.

The 3 workshops debated the following topics:

- *Active cash management and the Single Treasury Account;*
- *The Single Treasury Account;*
- *The Role of the Central Bank and modern means of payment.*

Country reports were also delivered by Mrs. Stéphanie PRUDENT, DGFIP France, Mr. Mohamed Saïd OULD AHMED, DGTCP Mauritania, Mr. Ahmed ABBAR, TGR Morocco, and Mr. Oleg SEKULOVIC, TP Serbia.

This thematic seminar was the 2nd one organized by AIST under this format (that of Kinshasa, in 2012, was a 3-day seminar and it was a joint venture with CREDAF). The technical details were more in-depth than for the annual conference, because it targeted top level officials of member administrations, the ones directly concerned by the topic.

The success, both with respect to attendance (53 participants from 22 member countries) and to the quality of the debates, is a token of the interest the members show for this kind of event.

An overview of the presentations was uploaded after the seminar.

The success of the seminar and the general satisfaction of the delegates were also insured by the quality with which the French Directorate General of Public Finance organized the event.

- Organization of the annual conference

Antananarivo was elected to host the 8th AIST annual conference by the General Meeting in Abidjan, on November 29th 2013. In the preparation phase for the event, the Secretary General made a site visit in January, 21st to 24th 2014. Several working meetings were scheduled with the organizing committee and with hotels that might accommodate the conference.

A 2nd mission was conducted in August, 18th to 22nd, following the invitation made by Mr. Orlando ROBIMANANA, President of AIST and Director General of the Treasury (the costs for this mission were covered by the Malagasy Directorate General of the Treasury).

The purpose of the mission was to assess what had been done so far for the organization of the 8th annual conference and what it still is to be done, taking into account the terms set out by the General Secretariat for the preparation of such an event.

The Directorate General of the Treasury scheduled therefore technical meetings with representatives of the directions involved in organization (Communications, Administrative, Welcome Committee, Logistics, Accommodation, Restaurants, Finance, Events, Transport), and a meeting with the management of Carlton Hotel that hosts this event. These meetings enabled a review of practical methods and technical details for the organization of the event. The car fleet was also checked, together with the Transport commission to see the cars that shall be attributed to the heads of delegations.

All decisions were taken together with Mr. ROBIMANANA.

3/ Other missions of the General Secretariat

- Participation to the 15th international conference of the Treasury Services

The Secretary General was in Ouagadougou (Burkina Faso), in February 3rd -6th 2014, where he attended the 15th international conference of the Treasury services on "Operate the change in reform implementation".

Besides the interest generated by the theme of the conference, the event was also an opportunity for the Secretary General to make contacts with representatives of yet nonmember countries (Sao Tomé and Príncipe, Mauritius, Equatorial Guinea).

4/ Communication

Website

The website of AIST, www.aist-tresor.com, is currently the main internal and external communication medium of the Association. The English version of the website was launched in 2013.

The contributions of AIST members are strongly sought for in order to nurture the website.

We remind you that the username and password granting access to the members' area are:

Username: *tresor* (*treasury* for the English version of the website)

Password: *services* (for both English and French website)

- **AIST presentation brochure**

The AIST presentation brochure is available either in an electronic version that can be downloaded on the website in both French and English and in a paper version.

The paper version is made up of a folder comprising different memos (new member, annual schedule, renewal of the Executive Board...) which make it easier to update.

5/ Accessions and Association enlargement outlooks

In the framework of the enlargement strategy adopted by the General Meeting in 2010, the General Secretariat established all year long contacts with fiscal administrations in different countries (Sao Tomé and Príncipe, Mauritius, Equatorial Guinea, Uzbekistan, Russia).

Following these steps undertaken by the General Secretariat, Russia expressed its firm intention to join AIST and has started internal proceedings to materialize its request (see point 5.3 of the agenda).

FINANCIAL REPORT

Financial statements for the 8th financial year upon December 31st 2013

1- AIST Income Statement

The table below shows the income statement (expenses and proceeds) ended upon 31/12/2013¹.

AIST income statement January 1 st – December 31 st 2013 financial year			
Expenses		Proceeds	
Annual conference costs	€ 52,400.25	Proceeds from membership fees	€ 80,186.42
Thematic seminar costs	€ 29,599.58	Exceptional proceeds	€ 43,301.90
Fees	€ 2,394.82		
Travel costs, missions, receptions	€ 5,727.00		
Banking services	€ 408.77		
Various current administrative costs	€ 2,308.76		
Total	€ 92,839.18	Total	€ 123,488.32
Result	€ 30,649.14		

2 – Budget implementation upon 31/12/2013

2.1 Proceeds

2.1.1 Membership fees:

Upon the end of the financial year, on December 31st 2013, 23 countries out of 30 had paid their membership fees for the year 2013, for a total amount of € 63,576.42 (€ 71,922.40 in 2012). The total amount of membership fees collected in the financial year ending on December 31st 2013 is of € 80,186.42.

¹ Starting with the 1st of January 2013, the financial year is equivalent to the calendar year (decision of the General Meeting in Kiev on November 11th 2011).

The difference between the two amounts consists in payment of outstanding fees or down payments:

- payment on January 15th 2013 of France's membership fee for the year 2012 (€ 5,625.00);
- payment on October 22nd 2013 of Guinea's overdue membership fees for the years 2009, 2010 and 2011 (€ 4,485.00) ;
- payment of December 17th 2013 of Ivory Coast's membership fee for the years 2014 and 2015 (€ 5,000.00) ;
- payment on December 19th 2013 of Madagascar's membership fee for the year 2014 (€ 1,500.00).

There are six countries still behind with membership fee payment for the year 2013 and previous, amounting to € 46,125.

All member countries receive every year a call for membership fees payment and, in the event of non-timely payment, a reminder before each AIST action. The recovery policy of outstanding amounts is differentiated and adapted depending on the conditions of the countries in question, so as to consider their domestic political or administrative context (frequent changes of director generals), that is most often the cause of delays in payment.

Upon its meeting on June 25th 2013, the Executive Board recalled the importance of membership fee payment as this enables proper functioning of the association. The Board insisted nevertheless on the need to have a differentiated and tailor-made approach depending on the condition and constraints particular to each country, the purpose remaining that of reducing outstanding amounts.

2.1.2 Exceptional proceeds:

The Association sold in 2013 the FONSIKAV stocks it had owned for several years since their performance was almost null (performance net of administrative charges and before tax, reached 0.05 % in September 2012). In fact, Caisse des dépôts informed the General Secretariat that stock performance will most likely continue to deteriorate and that not before long the rate of these FONSIKAV stocks will no longer cover the amount of administrative charges.

Consequently, the Executive Board decided to sell all the aforementioned stocks and deposit the funds thus obtained in the Association's current bank account. This decision was upheld by the General Meeting, who also unanimously approved the opening on a A savings account ("Livret A") (resolution n°2). The sale of the said securities generated exceptional proceeds of € 43,301.90. The securities had been acquired for an amount of € 41,602.10. The profits obtained from their sale are thus of € 1,699.80.

The Secretary General, acting upon his mandate, took the necessary steps to open a Livret A "Association" (savings account under French law) with a Crédit agricole outlet located close to the offices of the association.

This investment is not time-bound, is regulated and guaranteed by the state, and thus completely secure. The funds are available at any given time and the return rate is 1.25 % net of tax, for a deposit ceiling of up to € 76,500.

Since the opening of the account required the presence of the President of AIST, it was carried out on the 19th of March 2014 in the context of a visit to Paris. Regulations required that the association also opened a current account, since the funds transferred to the savings account had to be deposited first in the current account.

2.2 Expenditure

2.2.1 Seminar and conference costs:

Expenses are made up of costs incurred for the:

- annual conference: € 52,400.25;
- thematic seminar: € 29,599.58.

▪ The breakdown of the main costs related to the annual conference is as follows:

- translation of the overview of papers and written transcript of plenary debates of the annual conference in Hammamet (Tunisia) on November 15th and 16th 2012, amounting to € 1,239.75;
- costs related to the preparatory mission for the annual conference in Abidjan (Ivory Coast) on November 28th and 29th 2013 (flight ticket cost for the Secretary General, accommodation and meal costs for the Secretary General and the Project Officer) amounting to € 4,761.20;

It should be mentioned that the Secretary General seized this opportunity to undertake a mission in the context of his duties with the CREDAF - Center for Studies and Meetings of Directors in Tax Administration and thus half of the aforementioned costs will be reimbursed to AIST by CREDAF in the framework of the yearly adjustment of shared costs between the two associations;

- organization costs of the annual conference in Abidjan on November 28th and 29th 2013 amounting to € 44,269.67 (see annex 2 for detailed costs);
- Secretary General's travel costs to Madagascar from January 20th to January 25th 2014 on a preparatory mission for the annual conference in 2014 (€ 2,129.63).

▪ The breakdown of the main costs related to the thematic seminars is as follows:

- English translation costs for the overview of papers of the thematic seminar organized jointly with CREDAF from the 17th to the 19th of September 2012 in Kinshasa (Democratic Republic of the Congo) on the topic of *modernization of debt collection*, amounting to € 1,277.28;
- organization costs of the thematic seminar held on the 19th and 20th of June 2013 in Marrakech (Morocco) on the topic of *internal control and internal audit in the public sector* amounting to € 28,322.30 (see Annex 1 for detailed costs). It should be mentioned that on 25/07/2013 a recovered amount of € 3,140.31 was entered in accounting, and it stands for money reimbursed by the hotel in Marrakech that hosted the seminar following the cancellation of the presence of several registered participants.

2.2.2 Payment of third parties

This expense stands for:

- internship for a student, amounting to € 1,844.82, in the framework of a study on local governments in AIST member countries, in connection to the topic selected for the annual conference in November 2013;
- French/Russian interpreting fees amounting to € 550.00 for the AIST Executive Board meeting on June 25th 2013 (for the Ukrainian delegation).

2.2.3 Travel, mission and reception costs:

This expense, amounting to € 5,725.00, stands for:

- travel costs (€ 3,481.06) by the Secretary General for an AIST representation mission at the 50th Anniversary of the Malagasy Treasury Service;
- travel costs (€ 816.63) of the Secretary General for a visit undertaken on behalf of AIST to Mrs. Svetlana LJUBICIC, Director of the Serbian Treasury and AIST member;
- travel costs (€ 987.41) of the Secretary General for an AIST representation mission carried out from the 3rd to the 6th of February 2014 in Ouagadougou, in the framework of the 15th International Conference of Francophone Treasury Services.

2.2.4 Banking services fees:

Banking fees charged to AIST by the bank managing the association's current account amount to € 408.77 (bank account management fees, bank card fee, fees for exchange operations...).

2.2.5 Various running expenses:

They stand for:

- hosting costs for the website and subscriptions for the business e-mail boxes with Orange operator amounting to € 180.76;
- down payment to CREDAF for the AIST quota of shared costs allotted to the running of the General Secretariat (€ 2,200.00).

3 Financial position and assets as of 31/12/2013

The table below shows the financial position and assets (bank account, cash account, investment securities) upon financial year end.

	Position as of 31/12/2012	Position as of 31/12/2013
ASSETS		
1- Funds available		
Bank account	€ 35,412.27	€ 66,025.64
Cash balance	€ 116.37	€ 152.14
2- Investment securities		
SICAV and FCP MONETAIRES	€ 41,602.10	
Total	€ 77,130.74	€ 66,177.78
LIABILITIES		
1- Balance carried forward		
Debit balance	€ 65,111.89	€ 35,528.64
2- Profit or loss for the year		
Profit	€ 12,018.85	€ 30,649.14
Total	€ 77,130.74	€ 66,177.78

REPORT BY THE STATUTORY AUDITOR

International Association of Treasury Services

Paris october 20th 2014

Auditor's Report

After comparing the bookkeeping vouchers with the accounting entries and establishing that the accounts are lawful, faithful and accurate, I propose that the annual General Meeting approves the accounts closed on december 31th 2013 which show a balance sheet total of 66 177,78€ and a positive income of 30 649,14€

The Auditor

Jacques Ortet



Financial report dated on 30.09.2014
Accounting period from 01-01-2014 to 31.12.2014

Presentation of the accounting documents provisionally closed on 30 September 2014.

1 Income statement

The table below shows the income statement (expenses and proceeds) as of 30 September 2014.

AIST income statement on the 09-30-2014 accounting period form 01-01-2014 to 12-31-2014			
Expenses		Revenues	
Annual Symposium costs	€ 10,221.56	Subscription fees revenues	€ 64,595.47
Thematic Seminar costs	€ 35,390.30	Extraordinary income	€ 68.00
Studies and services	€ 376.74		
Travel, missions et receptions	€ 2,909.91		
Banking services	€ 332.45		
Various charges	€ 2,590.39		
Total	€ 51,821.35	Total	€ 64,663.47
Result	€ 12,842.12		

1-1. Revenues:

- Subscription fees:

Until the 30th of September 2014, 24 countries had paid their subscription for the 2014 accounting period amounting to a total of € 65,595.46.

The total amount of subscriptions fees collected and registered in the accounting form the 1st of January to the 30th of September 2014 is € 64,595.47.

The difference corresponds to:

- the payment in 2013 of the COMOROS 2014 subscription fees to add for the amount of € 2,624.99 (registered in the 2013 accounting);
- the payment in 2013 of the IVORY COAST 2014 subscription fees to add for the amount of € 2,500.00 (registered in the 2013 accounting);
- the payment in 2013 of the MADAGASCAR 2014 subscription fees to add for the amount of € 1,500.00 (registered in the 2013 accounting);
- the 2014 subscription fees of GABON has to be added for the amount of € 3,000.00. This amount has been paid in cash, which were deposit on the CREDAF bank account by mistake. The CREDAF reimbursed this amount to the AIST on the 24th of October 2014 but the amount has not been credited to the AIST account as of the writing of the present report;
- the payment in 2014 of the COMOROS 2015 subscription fees to deduct for the amount of € 2,625.00 (registered in the 2014 accounting);
- the payment in 2014 of the HAÏTI subscription fees for 2011, 2012 (with a remaining balance for € 750) and 2013 (registered in the 2014 accounting) to deduct for the amount of € 6,000.00.

At the provisional closing of the accounting the 30th of September 2014, 8 countries have to pay their subscription fees for the year 2014. The call for contribution were sent to the AIST member countries between the 4th and 5th of December 2013, indicating a payment date of 31th of March 2014. The first recall was sent in March for countries that had not yet made the payment. A second recall was sent in June.

7 countries have outstanding membership fees, amounting to a total of € 41,625.00.

For the previous years, outstanding membership fees per each year are broken down as follows:

Country	2 007	2 008	2 009	2 010	2 011	2 012	2013	Total
1			1 500			2 625	2 000	6 125
2					1 500	4 125	4 000	9 625
3					1 500	3 000	2 500	7 000
4							1 500	1 500
5						750		750
6				1 500	1 500		1 500	4 500
7	1 500	1 500	1 500	1 500	1 500	2 625	2 000	12 125
Sub-total	1 500	1 500	3 000	3 000	6 000	13 125	13 500	
* Outstanding membership fees in Euros								41 625

Actions, consisting particularly in settlement plans that would facilitate payment, are being undertaken for the recovery of overdue fees. The steps taken have allowed recovering €6,000 since the last meeting of the Executive Board on 30 June 2014.

- Exceptional proceed:

Following the decision of the AIST General Assembly on the 29th of November 2013, the AIST General Secretary General, Mr. Didier CORNILLET, opened a savings account "A Booklet" in the bank "Credit Agricole Mutuel de Paris et Ile-de-France". The opening of this account entailed also the mandatory opening of a current account with means of payment (credit card).

For promotional purposes, the bank reimbursed a share of the first bank card fee, namely 68,00 €, that was recorded in accounting as exceptional proceed.

1-2. Expenses:

- Studies and services:

This charge of a € 376.74 amount corresponds to the costs incurred for the company "ALGO DATA" hosting the online registration sites to the AIST actions. The costs have been also incurred to create the visual identity of the sites from the graphic design of website AIST.

- Symposiums and seminars costs:

The amount corresponds to expenses incurred in connection with the organization of the AIST activities:

- for a total amount of € 10,221.56 for the annual symposium,
- for a total amount of € 35,390.30 for the thematic seminar.

▪ Costs for the annual symposium:

- costs for the written transcription of the roundtable held in plenary session during the 7th AIST Annual Symposium in Abidjan (Ivory Coast) on the 28th of November 2013, amounting to € 928.00;

- translation costs (French/English) of the summary of the 6th AIST Annual Symposium held on 15th and 16th of November 2012 in Hammamet (Tunisia) and translation costs (French/English and English French) of working documents for the 7th AIST Annual Symposium held on 28th and 29th of November 2013 in Abidjan (Côte d'Ivoire). The total amount is € 2,745.68.

- expenses incurred during the preparatory missions for the 8th AIST Annual Symposium to be held from 10th to 13th of November 2014 in Antananarivo (Madagascar).

The first mission was conducted in Antananarivo by the AIST Secretary-General, Mr. Didier CORNILLET, from 20th to 25th of January 2014. The costs involved included: travel (airport taxi transfers), accommodation and restoration for a total amount of € 1,000.27.

At the invitation of Mr. Orlando ROBIMANANA, President of the AIST and General Director of the Treasury, the Secretary-General carried out a second preparatory mission from 17th to 23th of August 2014, incurring costs amounting to € 181.76 (tips and airport transfers by taxi). The other expenses of the mission were supported by the Malagasy Treasury (flight ticket, accommodation, catering);

- costs incurred for the 8th AIST Annual Symposium (costs for airline tickets of Mr. Didier CORNILLET, AIST General Secretary, Mr. Laurent ROUSSEAU, applies to the position of AIST Auditor and Ms. Stephanie PHILIPPE, AIST Adviser) for an amount of € 5,365.85.

▪ **Costs for the thematic seminar:**

- preparatory meeting for the AIST Thematic Seminar held on 2nd and 3rd of July 2014 in Paris (France) for an amount of € 477.00 (Hosting experts);
- costs for the organization of the AIST Thematic Seminar in Paris for a total amount of € 33,788.90:
 - accommodation costs for each head of delegation on two nights from the 1st to the 3rd of July,
 - accommodation costs of the AIST General Secretary and AIST Adviser,
 - partial subsidy of the extra nights for the delegates forced to extend their stay because of the air service,
 - restoration costs (welcome cocktail on the evening of the 1st of July, lunches and coffee breaks during the two working days),
 - rental fees for work rooms and technical equipment;
- translation costs (French/English and English/French) for working documents of the Paris Thematic Seminar for a total amount of € 1,124.40.

- **Travel, missions and receptions:**

These charges for a total amount of € 2,909.91 are corresponding to:

- the expenses (€ 851.12) for travel, accommodation and catering of the AIST General Secretary, Mr. Didier CORNILLET, as part of the mission of representing the AIST during the 15th International Symposium of Francophone Treasury Services held from 3rd to 6th of February 2014 in Ouagadougou (Burkina Faso);
- restoration costs (€ 677.79) incurred in connection with the reception of guests (greeting ceremony of New Year, reception of a Malagasy delegation in Paris, reception of the SDNC service for the realization of the new presentation brochure of the AIST, reception of the AIST Auditor);
- expenses incurred for the President of the Treasury of Serbia, Mrs. Svetlana LJUBICIC, during the AIST Executive Board Meeting of the 30th of June 2014 (French/Serbian interpretation for the amount of € 786.00 and taxi fares for € 23.00);
- travel and accommodation expenses (€ 572.00) from Bordeaux to Paris incurred by Mr. Jacques ORTET, AIST Auditor, during his interventions to check the accounts of the AIST the 19th of June 2014 and during the AIST Executive Board Meeting the 30th of June 2014.

- **Banking services:**

Bank services have been charged to the AIST for an amount of € 196.45 by the "Caisse des Dépôts" financial institution holding the account of the Association (management of bank accounts, credit card fees, commissions for foreign exchange ...).

Opening a current account with the bank "Credit Agricole Mutuel de Paris et Ile-de-France" caused the billing of € 136.00 subscription fees (account management).

- **Various charges:**

They are corresponding to:

- the accommodation costs of the AIST website and the subscription fees for the business messaging of the AIST to the "Orange" operator for the amount of € 47.52;

- the reimbursement to the CREDAF of the share that goes to the AIST for the common operation expenses of the General Secretariat for the amount of € 2,511.87 (a deposit of € 2,000.00 has been paid on the 30th of December 2013):

- Investment expenditures (computer and office equipment),
- Seminar fee (training),
- Management costs (gifts, advertising, documentation, printing, maintenance, office supplies, computers, small equipment, pharmaceuticals, telecommunications, internet, travel, missions, receptions, other expenses);

- registration fees of the AIST to the French Register of Commerce and Companies for the amount of € 31.00.

2- AIST Accounting Balance Sheet.

The following table presents the financial and property statement of AIST at the provisional closing on the 30th of September 2014.

	Balance Sheet as of 31-12-2013	Balance Sheet as of 30-09-2014
ASSET		
1- Current asset		
CDC* Bank Account	66 025,64 €	37 470,28 €
CA** Bank Account		1 022,00 €
Cash	152,14 €	113,52 €
2- Savings Account		
CA** - A booklet		44 010,00 €
Total	66 177,78 €	82 615,80 €
LIABILITY		
1- Retained earnings		
Debit balance	35 528,64 €	66 177,78 €
2- Delayed debit		
Credit card		3 595,90 €
3- Financial result		
Profit	30 649,14 €	12 842,12 €
Total	66 177,78 €	82 615,80 €

* CDC: Caisse des Dépôts

** CA: Crédit Agricole

REPUBLIQUE DU SENEGAL
Un peuple – un but – une foi

 MINISTERE DE L'ECONOMIE,
 DES FINANCES ET DU PLAN

N° 01007

N° _____ MEFP/DGCPT/DCP

Dakar, le 16 SEPT 2014

CONFIDENTIEL

Le Ministre

Objet : Organisation au Sénégal du colloque annuel de l'Association internationale des Services du Trésor pour l'année 2015.

Réf : Ma lettre n° 013791/MEF/DGCPT/DCP du 16 décembre 2013.

Monsieur le Secrétaire général,

Monsieur Abdoulaye Dieng, Directeur général de la Comptabilité publique et du Trésor, m'a rendu compte de la réunion du Bureau exécutif de l'Association internationale des Services du Trésor (AIST) tenue à Paris le 30 juin 2014 et à laquelle il a pris part en tant qu'administrateur. Au cours de cette rencontre, il a été proposé à notre pays d'organiser, en 2015, en lieu et place du séminaire thématique préalablement programmé à Dakar, le colloque annuel, suite au désistement de l'Ukraine initialement retenue pour abriter un tel évènement.

Je tiens tout d'abord à vous remercier de l'honneur et de la confiance manifestés encore une fois par l'AIST à l'endroit de notre pays en le choisissant pour abriter une rencontre de plus grande envergure que le séminaire thématique, puisque le colloque, généralement suivi de l'Assemblée générale, regroupe, outre les administrations membres de votre auguste association, des représentants d'organisations internationales, des universitaires et autres experts dans le domaine des finances publiques.

Par la présente, je vous confirme l'accord du Sénégal d'organiser, au titre de l'année 2015, le colloque annuel de l'AIST. A cet effet, je voudrais vous assurer que toutes les dispositions nécessaires seront, dès à présent, prises, en relation avec vos services, pour sa préparation et sa tenue dans les meilleures conditions possibles.

Veuillez agréer, **Monsieur le Secrétaire général**, l'assurance de ma considération distinguée

A
Monsieur Didier CORNILLET,
 Secrétaire général de l'Association
 Internationale des Services du Trésor,
 86, Allée de Bercy- Télédéc 908-75012
 Paris - FRANCE

Le Ministre de l'Economie
 des Finances et du Plan
 Amadou BA



ក្រសួងសេដ្ឋកិច្ច និង ហិរញ្ញវត្ថុ
MINISTRE DE L'ECONOMIE ET DES FINANCES

ព្រះរាជាណាចក្រកម្ពុជា
ជាតិ សាសនា ព្រះមហាក្សត្រ
ROYAUME DU CAMBODGE
Nation-Religion-Roi

Phnom Penh, le 26 Juin 2014

Le Directeur Général de la Direction
Générale du Trésor National
Du Royaume du Cambodge

à

Monsieur le Président
de l'Association Internationale des
Services du Trésor,
86 allée de Bercy
Télédoc 908
75012 PARIS

Monsieur,

Après quelques années d'adhésion fructueuse à l'association internationale des services du Trésor, je suis au regret de vous demander de bien vouloir prendre en compte, ma demande de résiliation à compter de 2014.

Le Trésor National du Royaume du Cambodge remercie l'association pour lui avoir permis de participer à la coopération entre les administrations du Trésor et de la comptabilité publique des pays membres à l'occasion des colloques organisés ainsi que des séminaires thématiques.

Cependant, engagé dans un chantier d'acquisition d'un outil informatique de gestion budgétaire et financière des services de l'Etat et des collectivités territoriales, le Trésor National du Royaume du Cambodge mobilise ses ressources essentiellement sur ce projet. La résiliation de l'adhésion m'est apparue nécessaire dans ces circonstances.

Pour autant, je ne méconnais pas l'intérêt de ces échanges pour les services du Trésor et vous renouvelle mes profonds remerciements pour la création de cet espace de débats et de mutualisation d'expériences.

Je vous prie d'agréer, Monsieur le Directeur, l'assurance de mes sentiments les meilleurs.



Dr. Vong Bunintreavuth
Directeur Général
Direction Générale du Trésor National
Ministère de l'Économie et des Finances
Royaume du Cambodge