

# AIST Seminar Haiti - 2016

The stakes, issues and goals of the seminar

# AIST Seminar-Haiti

## The stakes

- ***Economic difficulties*** (falling prices of raw materials, slowing growth rates,...)
- → ***budgetary difficulties*** leading to the necessity of borrowing

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Common definition of public debt:

- In this seminar we will mainly focus on state debt
- The debt of social welfare organizations, of public companies, or other public bodies is too country-specific to offer a common vision of their characteristics

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Common definition of public debt:

The case of regional governments' debt will not be treated as such, but it does exist:

- ▶ Not all regional governments are able to borrow
- ▶ The direct access to market is very restricted
- ▶ The points that we will mention concerning the State (sound budget management, cash management, prudent choice of products) are also applicable to regional governments

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Debt and public management : the links between them are indispensable, because debt is used to fill a need for cash

- ▶ it is imperative for the provisional budget's revenues to be correctly estimated
- ▶ rigorous management of expenditures and revenues
- ▶ active cash management: the benefits of a single Treasury account (unité de caisse)
- ▶ issue of established entitlements: how to account for the entirety of the debt in the state's accounts

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## Work schedule: three workshops

- ▶ the host country will present the actions undertaken to improve cash management: a necessary foundation
- ▶ French Treasury Agency: necessity requirements to set up a negotiable debt market (workshop A).
- ▶ Senegal: different tools of non-negotiable debt (national and international) and alternate means of financing (workshop B)
- ▶ The role of Public Treasury services in cash and debt management (workshop C)